

Message Text

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47

ACTION EB-11

INFO OCT-01 AF-10 ARA-11 EUR-25 ADP-00 SS-14 NSC-10 L-03

CIAE-00 DODE-00 INR-10 NSAE-00 PA-03 RSC-01 USIA-12

PRS-01 AID-20 COME-00 INT-08 TRSE-00 OMB-01 OEP-01

GSA-01 XMB-07 RSR-01 /151 W
----- 085401

R 021742 Z APR 73

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 7101

INFO AMEMBASSY SANTIAGO

AMEMBASSY LIMA

AMEMBASSY LUSAKA

LJUESZC/ AMEMBASSY KINSHASA 1632

AMEMBASSY LONDON

AMEMBASSY PARIS

LIMITED OFFICIAL USE BRUSSELS 1808

E. O. 11652: ADS, DECON APRIL 1975

TAGS: EMIN

SUBJECT: CIPEC MEETING: STRATEGIC STOCKPILE DISPOSAL

1. UNION MINIERE OFFICIALS TOLD AF/ C DIRECTOR COHEN APRIL 2 THAT AT MEETING OF CIPEC EXEC COMMITTEE IN LONDON MARCH 30 CHILE AND PERU INTRODUCED MOTION TO CENSURE US FOR PROPOSING TO SELL COPPER FROM STRATEGIC STOCKPILE. ZAIRIAN AND ZAMBIAN DELEGATES BLOCKED MOTION, WHICH REQUIRED UNANIMITY FOR PASSAGE. UM OFFICIALS, WHO MARKET ALL OF ZAIRIAN COPPER, SEEMED TOTALLY RELAXED ABOUT COPPER STOCKPILE DISPOSAL, SINCE COPPER TO BE CONSUMED BY US MINT. THEY EXPRESSED SATISFACTION THAT COBALT SALES WERE BEING HANDLED IN SUCH MANNER AS NOT TO DISTURB NORMAL MARKET.

2. OFFICIALS ALSO SAID THAT INCREASE IN WORLD COPPER PRICE RESULTS IN PART FROM FACT THAT CHILEANS ARE FALSIFYING STATISTICS ON THEIR TOTAL COPPER PRODUCTION. CHILE'S CUSTOMERS
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ARE HAVING TO TURN TO LONDON METAL EXCHANGE TO MAKE UP SHORT-
FALL. OFFICIALS ADDED THAT JAPANESE ARE PROPOSING TO MAJOR
COPPER CONSUMERS THAT ONE MILLION TON BUFFER STOCK BE ESTAB-
LISHED TO AVOID MAJOR FLUCTUATIONS IN PRICE. STRAUSS- HUPE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: hilburpw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BRUSSE01808
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BRUSSELS
Handling Restrictions: n/a
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Legacy Key: link1973/newtext/t19730431/aaaahjnn.tel
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Office: ACTION EB
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
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Review Event:
Review Exemptions: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971117
Subject: CIPEC MEETING: STRATEGIC STOCKPILE DISPOSAL
TAGS: EMIN, BE
To: AMEMBAESY LUSAKA
EB
KINSHASA
LIMA
LONDON
PARIS
SANTIAGO

SECSTATE WASHDC

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005